

Third Taxing District

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East Norwalk, CT 06856

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Third Taxing District of The City of Norwalk

Regular Commission Meeting

MONDAY, July 17, 2006, at 7:00 PM

At the East Norwalk Library, 51 Van Zant Street, East Norwalk, CT

1. Public Comment
2. Minutes of meetings of 6/19
3. General Manager's report and operating reports
4. Website improvements
5. Firehouse lease update
6. Labor negotiating committee
7. Electric Department pamphlet
8. Utility pole banners
9. Newsletter policy
10. Office renovation study
11. Adjourn

Communications:

Agenda backup material is available at the TTD office and will be available at the meeting.

Agenda 7-17-06.doc

District Commissioners

David L. Brown 203-866-8099
Paul S. Coggin 203-866-1551
Timothy S. Plunkett 203-853-4405

Chairman
Commissioner
Commissioner

George E. Leary 203-866-9271

General Manager

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**THIRD TAXING DISTRICT
REGULAR MEETING
JUNE 19, 2006**

ATTENDANCE: David Brown, Chair; Timothy Plunkett
George Leary, General Manager; Simon Sumberg, District
Counsel

GUESTS: Representative Chris Perone; Maurice Scally CMEEC

Mr. Brown called the meeting to order at 7:00 p.m.

PUBLIC COMMENT

There were no members of the public present this evening.

MINUTES OF MEETINGS OF APRIL 4, 2006 AND MAY 15, 2006

- ** MR. BROWN MOVED TO ACCEPT THE MINUTES OF APRIL 4, 2006
AS SUBMITTED**
- ** MR. PLUNKETT SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

The following corrections were made to the minutes of May 15, 2006.

Page 3 – second paragraph, first paragraph should read: Mr. Cansolvas stated that at the July 26, 2005 meeting Mr. Leary had been instructed by the District's former attorney.....

Page 7 – first paragraph, first sentence – replace take with took

- ** MR. BROWN MOVED TO ACCEPT THE MINUTES OF MAY 15, 2006
AS AMENDED**
- ** MR. PLUNKETT SECONDED**
- ** MOTION**

REP. PERONE, DOT PAVING ASSESSMENT

State Representative Perone spoke to the Commissioners about coming up with a comprehensible paving plan. He said that he would like to talk to the Mayor and Mr. Alvord, Director of the DPW first. He added that it is going to take cooperation between the City and the State to make this happen.

Rep. Perone said that the DOT likes packages that are in components, so that they can implement the projects in phases. He said that he sees the curbing around the cemetery

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as the first phase, with the subsequent work being done in concentric circles. Rep. Perone said that Councilman Kydes has a vision of a trolley running in the area.

Mr. Plunkett commented that the sidewalks and curbs should be done before the paving. Rep. Perone will call the Mayor's office within the next few days to set up a meeting to discuss the paving.

GENERAL MANAGER'S REPORT AND OPERATING REPORTS

Mr. Leary reviewed his written report. He said that the Utility Specialist position has been filled.

Attorney Sumberg discussed the liens for past due bills. The largest bill is for \$1,700. Mr. Brown asked Attorney Sumberg if a landlord could be held responsible for an unpaid electric bill after their tenant leaves. Attorney Sumberg said that the landlord could not be held responsible.

Mr. Leary reported that the new telephone system will be installed next week. The time clock has been installed. He said that he wants to start the labor negotiations in September. Mr. Brown suggested that the three Commissioners form the Negotiating Committee.

Mr. Leary reviewed the year to date financial statement. He said that because they pay their bills promptly, they receive a discount from CMEEC.

**** MR. BROWN MOVED TO TAKE THE AGENDA OUT OF ORDER**
**** MR. PLUNKETT SECONDED**
**** MOTION PASSED UNANIMOUSLY**

CMEEC POWER SALES CONTRACT AMENDMENT

Mr. Leary distributed the draft copy of the amendment of the Power Sales contract. Mr. Scully reviewed the amendment. Mr. Plunkett asked if any other districts voted on this. Mr. Scully said that one system has already. The amendment will not go into effect until everyone has signed off on it. It must be a unanimous vote.

Attorney Sumberg said that the underlying assumption is that there is going to be an increase in demand. Mr. Scully pointed out that when you build your own generator, you are not subject to the market.

Mr. Brown said that he would like Attorney Sumberg to review the amendment before they take any action.

**** MR. PLUNKETT MOVED THAT BARRING ADVERSE ADVICE FROM
LEGAL COUNCIL THAT THE CHAIRMAN BE AUTHORIZE TO SIGN**

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**AMENDMENT NO.2 TO THE AMENDED AND RESTATED POWER
SALES CONTRACT BETWEEN CONNECTICUT MUNICIPAL
ELECTRIC ENERGY COOPERATIVE AND THE THIRD TAXING
DISTRICT OF THE CITY OF NORWALK EAST NORWALK
ELECTRICAL DEPARTMENT**

- ** MR. BROWN SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

The Commissioners took a recess at 8:47 p.m.

The Commissioners resumed the meeting at 8:56 p.m.

DELINQUENT ACCOUNT WRITE-OFFS

- ** MR. PLUNKETT MOVED TO APPROVE THE DELINQUENT
ACCOUNT WRITE-OFFS AS SUBMITTED**
- ** MR. BROWN SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

CMEEC POWER BILLING RATE

Mr. Leary said that he came up with a power billing rate.

- ** MR. BROWN MOVED TO SET THE CMEEC BILLING RATE FOR
JUNE AT \$152 PER MWH TO BE RETURNED TO \$100 PER MWH IN
JULY**
- ** MR. PLUNKETT SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

OIL SPILL PLAN

Mr. Leary said that he approached three engineering firms who are qualified to do this type of work.

- ** MR. BROWN MOVED TO AUTHORIZE THE GENERAL MANAGER TO
ENGAGE TIGHE & BOND TO PROVIDE THREE SPCC PLANS AT A
TOTAL COST OF \$8,450.00**
- ** MR. PLUNKETT SECONDED**
- ** MOTION PASSED UNANIMOUSLY**

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FIREHOUSE LEASE UPDATE

Attorney Sumberg recused himself from this discussion.

Mr. Plunkett reported that he has a meeting with Mr. Nolin, the City Attorney who said that he did not notice any problems with the lease. He suggested that the Third Taxing District pay for the electricity.

Mr. Plunkett said that he thought the City was obligated to have a fire house in the District.

Mr. Leary said that they have not been billed for anything. Mr. Plunkett said that they should be billed for the amount in the budget. An explanatory letter should be enclosed with the bill.

Attorney Sumberg rejoined the meeting.

MEETING PROCEDURE

Mr. Leary suggested some changes to the meeting procedure. These changes were discussed and accepted.

**** MR. BROWN MOVED TO ACCEPT THE MEETING PROCEDURE
POLICY AS SUBMITTED BY THE GENERAL MANAGER**

**** MR. PLUNKETT SECONDED**

**** MOTION PASSED UNANIMOUSLY**

**** MR. BROWN MOVED TO TABLE THE REST OF THE AGENDA TO
THE NEXT MEETING**

**** MR. PLUNKETT SECONDED**

**** MOTION PASSED UNANIMOUSLY**

ELECTRIC DEPARTMENT PAMPHLET

WEBSITE IMPROVEMENTS

UTILITY POLE BANNERS

NEWSLETTER POLICY

OFFICE RENOVATION STUDY

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ADJOURN

There was no further business and the meeting was unanimously adjourned at 9:15 p.m.

Respectfully submitted,

Rosemarie Lombardi
Telesco Secretarial Services

Third Taxing District
June 19, 2006

Memorandum

Third Taxing District

Electric Department

To: Commission

From: G E Leary

Date: July 17, 2006

Subject: General Manager's Report

Utility Specialist Position – Peter Johnson began work in the newly created position of Utility Specialist.

Phone System – Our new phone system was installed on June 28th. We are recording incoming calls and each person on the system has voicemail. The transition went well and we can provide better service.

Billing System – We have been given an eighteen-month notice that support on our billing system will end at the end of 2007. We are mapping a strategy and schedule for selecting and converting to a new system.

NEPPA Conference – The Northeast Public Power Association annual conference is being held in Plymouth, Mass. On August 20-23. This is an excellent opportunity to meet commissioners from other systems and share ideas and issues.

Construction Projects –Firehouse – The oil tank has been removed and the site was clean. The only remaining phase of this project is to pave the driveway.

Office – Boiler replacement is still pending. The oil tank has been removed and the customer parking area repaved. Major repairs are needed to stabilize the seawall.

Cemetery – The first phase of the headstone restoration project is complete. The next phase will be undertaken after July 1st.

Library – Bids are in for lighting replacement and are being solicited for the sidewalk replacement. Both of these projects will be done after July 1st.

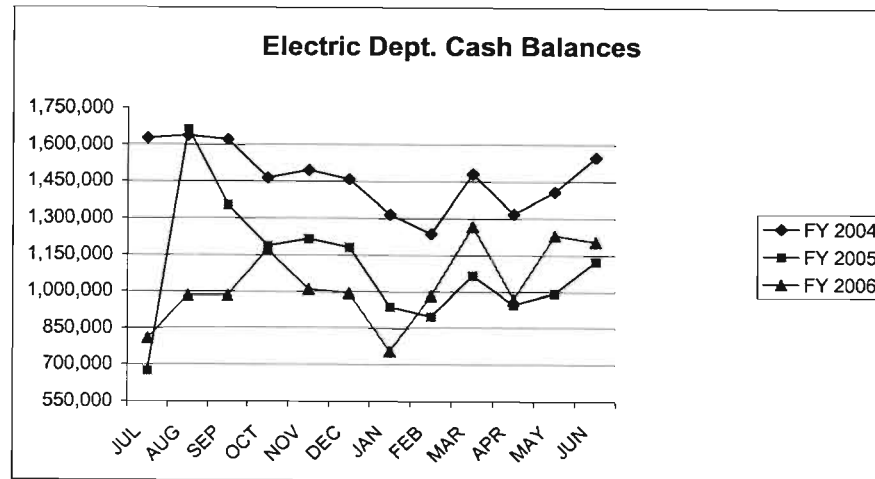
Third Taxing District
Profit & Loss Prev Year Comparison
July 2005 through June 2006

	<u>Jul '05 - Jun 06</u>	<u>Jul '04 - Jun 05</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
440-00 · Residential Sales	2,902,126.45	2,785,492.35	116,634.10
442-01 · Large Commercial Sales	653,079.11	652,283.90	795.21
442-02 · Small Commercial Sales	2,134,163.66	1,899,772.69	234,390.97
445-01 · Water Pollutn Contrl PInt Sales	704,806.72	687,764.52	17,042.20
445-02 · Flat Rate	77,306.47	79,249.99	-1,943.52
451-00 · Miscellaneous Service Revenue	12,538.59	56,118.03	-43,579.44
557-00 · Fuel Adj Cost Passed Through	2,316,329.58	899,601.70	1,416,727.88
Total Income	<u>8,800,350.58</u>	<u>7,060,283.18</u>	<u>1,740,067.40</u>
Cost of Goods Sold			
555-00 · Electrical Power Purchased	5,607,953.37	4,594,178.21	1,013,775.16
Total COGS	<u>5,607,953.37</u>	<u>4,594,178.21</u>	<u>1,013,775.16</u>
Gross Profit	3,192,397.21	2,466,104.97	726,292.24
Expense			
403-00 · Depreciation Expense	544,092.72	514,536.84	29,555.88
408-00 · Taxes	396,614.75	312,928.09	83,686.66
540-00 · Other Power Generation Expense	30,181.42	10,954.58	19,226.84
580-00 · Distribution Expenses	132,363.17	195,064.00	-62,700.83
590-00 · Maintenance Expenses	377,528.52	422,024.63	-44,496.11
900-00 · Customer Accounts & Service	287,001.82	280,511.02	6,490.80
920-00 · Administrative Expenses	1,147,350.76	1,155,721.44	-8,370.68
927-00 · Warranty Expense - Generators	1,984.50	0.00	1,984.50
980-00 · General Community Expenses	0.00	0.00	0.00
Total Expense	<u>2,917,117.66</u>	<u>2,891,740.60</u>	<u>25,377.06</u>
Net Ordinary Income	275,279.55	-425,635.63	700,915.18
Other Income/Expense			
Other Income			
418-00 · Dividends	1,099.31	1,034.16	65.15
419-00 · Interest Income	93,962.45	77,232.66	16,729.79
420-00 · Gain/(Loss) on Investments	-47,275.69	-13,441.18	-33,834.51
421-00 · Norden Project Income	658,605.61	546,952.00	111,653.61
422-00 · Load Shed Capacity Revenue	127,287.50	112,334.00	14,953.50
423-00 · Gain/(Loss) from Sale of FA	6,165.50	2,000.00	4,165.50
Total Other Income	<u>839,844.68</u>	<u>726,111.64</u>	<u>113,733.04</u>
Other Expense			
942-00 · Interest Expense	0.00	0.00	0.00
990-00 · Miscellaneous items	8.88	18,229.93	-18,221.05
999-00 · Miscellaneous Unknown	0.00	0.00	0.00
Total Other Expense	<u>8.88</u>	<u>18,229.93</u>	<u>-18,221.05</u>
Net Other Income	<u>839,835.80</u>	<u>707,881.71</u>	<u>131,954.09</u>
Net Income before Rate Stabilization	<u>1,115,115.35</u>	<u>282,246.08</u>	<u>832,869.27</u>
Rate Stabilization	643,789.19	100,007.15	543,782.04
Net Income	<u>1,758,904.54</u>	<u>382,253.23</u>	<u>1,376,651.31</u>

Third Taxing District
Profit & Loss Prev Year Comparison
June 2006

	<u>Jun 06</u>	<u>Jun 05</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
440-00 · Residential Sales	175,860.50	179,061.25	-3,200.75
442-01 · Large Commercial Sales	48,984.90	46,235.80	2,749.10
442-02 · Small Commercial Sales	170,749.85	148,132.17	22,617.68
445-01 · Water Pollutn Contrl PInt Sales	59,052.40	48,301.76	10,750.64
445-02 · Flat Rate	6,445.91	6,472.76	-26.85
451-00 · Miscellaneous Service Revenue	6,312.39	11,042.89	-4,730.50
557-00 · Fuel Adj Cost Passed Through	206,109.59	89,406.50	116,703.09
Total Income	<u>673,515.54</u>	<u>528,653.13</u>	<u>144,862.41</u>
Cost of Goods Sold			
555-00 · Electrical Power Purchased	483,081.52	354,495.75	128,585.77
Total COGS	<u>483,081.52</u>	<u>354,495.75</u>	<u>128,585.77</u>
Gross Profit	190,434.02	174,157.38	16,276.64
Expense			
403-00 · Depreciation Expense	45,341.06	51,313.44	-5,972.38
408-00 · Taxes	98,393.00	76,952.04	21,440.96
540-00 · Other Power Generation Expense	2,932.55	0.00	2,932.55
580-00 · Distribution Expenses	23,066.07	3,910.00	19,156.07
590-00 · Maintenance Expenses	36,836.95	52,983.40	-16,146.45
900-00 · Customer Accounts & Service	30,373.52	28,511.70	1,861.82
920-00 · Administrative Expenses	132,218.53	101,332.35	30,886.18
927-00 · Warranty Expense - Generators	283.50	0.00	283.50
Total Expense	<u>369,445.18</u>	<u>315,002.93</u>	<u>54,442.25</u>
Net Ordinary Income	-179,011.16	-140,845.55	-38,165.61
Other Income/Expense			
Other Income			
418-00 · Dividends	250.00	231.07	18.93
419-00 · Interest Income	4,000.00	4,000.00	0.00
420-00 · Gain/(Loss) on Investments	0.00	-1,621.84	1,621.84
421-00 · Norden Project Income	71,815.54	71,000.00	815.54
422-00 · Load Shed Capacity Revenue	11,778.64	11,000.00	778.64
Total Other Income	<u>87,844.18</u>	<u>84,609.23</u>	<u>3,234.95</u>
Other Expense			
942-00 · Interest Expense	0.00	0.00	0.00
990-00 · Miscellaneous Items	0.00	0.00	0.00
999-00 · Miscellaneous Unknown	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>87,844.18</u>	<u>84,609.23</u>	<u>3,234.95</u>
Net Income before Rate Stabilization	<u>-91,166.98</u>	<u>-56,236.32</u>	<u>-34,930.66</u>
Rate Stabilization	<u>338,236.04</u>	<u>12,104.77</u>	<u>326,131.27</u>
Net Income	<u>247,069.06</u>	<u>-44,131.55</u>	<u>291,200.61</u>

TTD ACCOUNT BALANCES END OF MONTH - ELECTRIC



*Interest Rates (APY)	
PATRIOT/DEPOSITORY	4.8%
PATRIOT/RESERVE	1.2%
PATRIOT/PAYROLL	4.8%
PATRIOT/OPERATING	4.8%
PATRIOT/SEC. MM	1.2%
PATRIOT/SEC NOW	4.8%

*As of 5/5/06

CASH BALANCES FY 2004

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
ACCTS												
OPERATING ACCT	1,627,732	1,637,504	1,621,675	1,463,479	1,495,704	1,458,893	1,316,172	1,236,701	1,481,016	1,318,763	1,406,710	1,548,651
TOTALS	1,627,732	1,637,504	1,621,675	1,463,479	1,495,704	1,458,893	1,316,172	1,236,701	1,481,016	1,318,763	1,406,710	1,548,651

CASH BALANCES FY 2005

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
ACCTS												
OPERATING ACCT	673,947	1,663,868	1,353,941	1,186,704	1,215,645	1,181,107	938,676	899,163	978,652	842,432	873,018	987,641
CAPITAL BUDGET BALANCE EST	0	0	0	0	0	0	0	0	87,345	104,464	119,711	135,268
TOTALS	673,947	1,663,868	1,353,941	1,186,704	1,215,645	1,181,107	938,676	899,163	1,065,997	946,896	992,729	1,122,909

CASH BALANCES FY 2006

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	*MAY	*JUN
ACCTS												
OPERATING ACCT	640,617	813,074	798,582	967,667	796,050	782,707	515,309	721,363	979,515	652,834	922,577	905,259
CAPITAL BUDGET BALANCE EST	168,362	171,454	186,235	203,503	211,987	211,383	239,011	261,201	287,548	316,064	306,633	298,415
TOTALS	808,979	984,528	984,817	1,171,170	1,008,038	994,090	754,319	982,564	1,267,063	968,898	1,229,210	1,203,674

*Unreconciled balances

TTD ACCOUNT BALANCES END OF MONTH - ELECTRIC

CASH BALANCES FY 2006

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	*MAY	*JUN
ACCTS												
Operating & Capital												
FN1 PATRIOT/DEPOSITORY	23,440	144,987	4,225	341,555	133,058	26,332	195,706	232,518	31,647	35,737	-46	-46
FN2 PATRIOT/RESERVE	713,500	823,364	959,340	813,997	862,900	953,142	527,939	714,526	1,211,312	901,631	-122	-122
FN3 PATRIOT/OPERATING	(1,806)	7,839	7,893	7,958	5,079	5,888	16,504	19,071	19,302	19,581	1,219,233	1,109,805
FN4 PATRIOT/PAYROLL	73,846	8,338	13,359	7,660	7,001	8,728	14,170	16,450	4,902	11,949	10,145	94,037
Other												
FN5 PATRIOT/SEC NOW	50,671	50,694	50,717	6,170	6,022	6,027	6,032	6,036	6,330	6,179	331,427	344,698
FN6 PATRIOT/SEC. MM	265,370	267,414	268,287	313,441	315,022	321,289	320,159	318,795	323,396	323,390	-44	-44
FN7 PATRIOT/DIST NOW	26,010	26,023	19,434	9,444	14,874	14,881	14,890	15,370	15,377	15,386	73,711	61,539
FN8 PATRIOT/DIST MM	32,955	11,872	8,558	53,121	39,716	27,231	64,447	58,199	41,617	77,916	0	0
FN9 PENSION FUND ESTIMATE	1,619,380	1,619,380	1,619,380	1,640,067	1,640,067	1,640,067	1,649,754	1,649,754	1,649,754	1,650,683	1,651,613	1,652,543
FN10 FAIRFIELD COUNTY BANK - PENSION CHECKING	9,489	9,128	9,495	9,498	9,500	9,502	9,505	9,751	9,522	10,244	10,491	10,738
FN11 RESERVE FOR CATASTROPHIC IMPROV & CAP REPLACEMENT EST	2,175,215	2,235,499	2,265,166	2,297,880	2,350,534	2,401,156	2,442,817	2,489,570	2,528,710	2,560,000	2,572,369	2,572,369
BOND PAYMENT & RATE STABILIZATION YTD EST - CMEEC EST	3,337,159	3,342,441	3,324,907	3,355,202	3,395,756	3,600,492	3,613,559	3,607,561	3,648,702	3,689,735	3,741,375	4,079,611
OUTSTANDING DEBT SERVICE EST- CMEEC	3,830,011	3,804,616	3,782,696	3,749,129	3,713,304	3,638,494	3,608,756	3,583,636	3,547,582	3,511,804	3,527,082	3,524,082
FN12 ECONOMIC DEVELOPMENT FUND EST- CMEEC	73,697	78,266	81,972	85,517	86,495	87,751	89,348	90,672	92,156	93,612	95,112	96,312
ENERGY EFFICIENCY & ENVIRON EST - CMEEC	38,640	45,892	51,762	56,955	62,163	66,907	66,794	73,014	73,106	76,635	81,625	86,120

*Estimate

FN1	Depository Account - The Electric Department's low interest Now Account that receives daily deposits from customer's bill payments and transfers monies into the Reserve Account two times a week. This account is proprietary to receiving bill payments and transfers to the Reserve Account only.
FN2	Reserve Account - The Electric Department's high interest rate Money Market Account that is used to receive and hold deposits from the Depository Account. Transfers from the Depository Account are received two times a week. Transfers are made weekly out of the Reserve Account into the Operating Account and the Payroll Account, as the funds are needed. Because this is a high interest bearing account there can only be six transfers per month. This account is proprietary to holding operating funds at a high interest rate for later disbursement only.
FN3	Operating Account - The Electric Department's check writing account is a low interest Now Account that accepts weekly transfers from the Reserve Account to pay one week's accounts payable. This account is proprietary to bill payments and receiving transfers from the Reserve Account only.
FN4	Payroll Account - The Electric Department's payroll check writing account is a low interest Now Account that accepts monthly transfers from the Reserve Account to cover the estimated payroll expenses for the month. This account is proprietary to paying payroll and receiving transfers from the Reserve Account only.
FN5	Security Deposit Now Account - The Electric Department's check writing account that receives transfers from the Security Deposit Reserve Account. This account is proprietary to receiving transfers from the Security Deposit Reserve Account, and making security deposit payments to customers only.
FN6	Security Deposit Money Market Account - The Electric Department's high interest rate Money Market Account that is used to receive and hold deposits from the customers. Transfers are made weekly out of the Security Reserve Account into the Security Deposit Now Account as the funds are needed. This account is proprietary to holding operating funds at a high interest rate for later transfer to the Security Deposit Now Account.

FN7	District Now Account - The Third Taxing District's check writing account is a low interest account that accepts weekly transfers from the District Money Market Account to pay one week's District accounts payable expenses. This account is proprietary to District bill payments and receiving transfers from the District Money Market Account only.
FN8	District Money Market Account - The Electric Department's high interest rate Money Market Account that receives quarterly transfers from the Reserve Account, through the Operating Account. Funds are transferred weekly, as needed, to pay the District's weekly accounts payable expenses, as allocated by the rate payers' approval at the Annual Meeting. This account is proprietary to receiving quarterly transfers from the Reserve Account and making transfers to the District Now Account only.
FN9	Pension Plan Trust Account - Investment account that receives a monthly transfer from the Electric Department to fund the plan. There is a monthly Electronics Fund Transfer made to Fairfield County Bank to cover the Monthly checks paid to the Retirees.
FN10	Fairfield County Bank Retirees Pension Account - A low interest Now Account used to write the monthly pension checks to the retirees. It is funded by a monthly Electronic Transfer in the total amount of the monthly checks. This is the sole purpose for this account.
FN11	Capital Improvements Account - Investment Account designated for capital Improvements as directed by vote of the Commissioners. Funds withdrawn from this account as start up costs for the Norden Generation Project are currently being repaid by means of a monthly payment as directed by a repayment schedule, as approved by the Commission.
FN12	Economic Development Fund (CMEEC) - Represents interest on the Debt principal not "covered" by amounts on deposit in the Member's Rate Stabilization Fund.

TTD Electric Department Power Supply Report June 2006

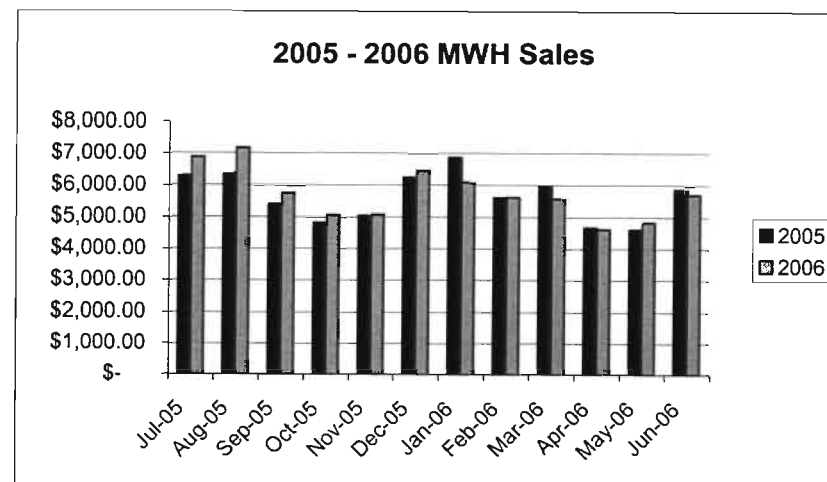
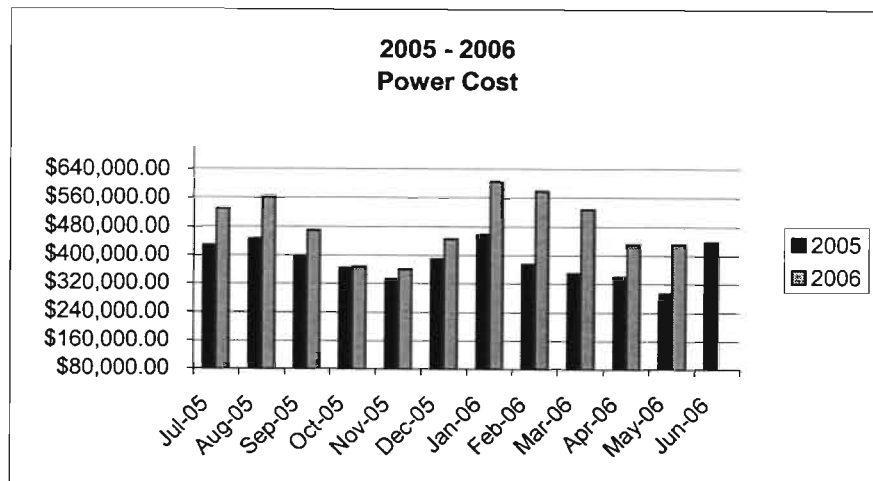
	Last Fiscal Year		Current Fiscal Year		Change From Last Period			
	Month	Year To Date	Month	Year To Date	Month Change	Change %	YTD Change	Change %
Demand MW	14.074	137.354	12.298	140.059	-1.776	-12.6%	2.705	2.0%
Energy MWH	5,847.716	67,644.419	5,691.335	68,764.629	-156.381	-2.7%	1,120.210	1.7%
Energy Cost	\$292,804.29	\$4,168,435.65	\$431,440.09	\$5,302,400.20	\$138,635.80	47.3%	\$1,133,964.54	27.2%
Budget Energy Cost			\$403,011.84	\$4,636,252.85				
Energy Cost Cents/KWH		6.745		8.407				

Through May

Through May

	Budget	Actual	Variance	Variance %
Accumulated Demand MW	140.720	140.059	-0.661	-0.5%
Year to Date Energy MWH	67,613.925	68,764.629	1,150.704	1.7%
Year to Date Energy Cost	\$4,636,253	\$5,302,400	666,147	14.4%

Through May



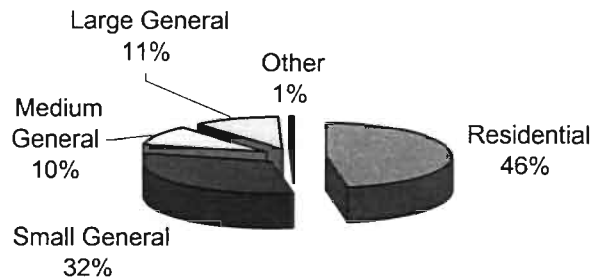
TTD Electric Department Sales Report June 2006

	Last Fiscal Year		Current Fiscal Year		Change From Last Period			
	Month	Year To Date	Month	Year To Date	Month Change	Change %	YTD Change	Change %
RETAIL ENERGY SOLD (MWH) [1]:								
Residential	1,799	28,800	1,738	30,135	(61)	-3.4%	1,336	4.6%
Small General	1,359	17,986	1,537	20,263	177	13.1%	2,277	12.7%
Medium General	416	6,137	453	6,187	37	9.0%	49	0.8%
Large General	490	6,816	566	6,922	77	15.7%	106	1.5%
Other	27	323	27	323	0	0.0%	0	0.0%
TOTAL MWH	4,091	60,062	4,321	63,829	230	5.6%	3,768	6.3%

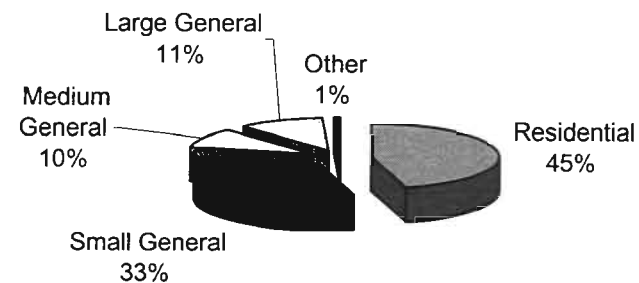
RETAIL ELECTRIC REVENUES (\$)

Residential	218,647	\$ 3,220,856	261,017	\$ 4,010,465	42,370	19.4%	789,609	24.5%
Small General	177,987	\$ 2,166,724	245,975	\$ 2,878,968	67,988	38.2%	712,244	32.9%
Medium General	54,900	\$ 735,568	70,550	\$ 874,966	15,650	28.5%	139,398	19.0%
Large General	59,073	\$ 791,299	86,806	\$ 968,514	27,733	46.9%	177,215	22.4%
Other	6,473	\$ 79,250	6,446	\$ 77,306	(27)	-0.4%	(1,944)	-2.5%
TOTAL \$	517,079	\$ 6,993,697	670,793	\$ 8,810,220	153,714	29.7%	1,816,523	26.0%

YTD Energy Sales



YTD Sales \$



NORDEN PROJECT

As of 6/30/06

Cash Basis

	Project Total 2005	January-06	February-06	March-06	April-06	May-06	June-06	Project Total to Date
CMEEC Revenue	\$930,593.00	\$144,432.00		\$145,147.40	\$0.00	\$72,573.70	\$72,815.54	\$1,365,561.64
CAPITAL COSTS:								
Construction & Materials	(985,236.49)	0.00	695.97	2,824.80	0.00	(13,284.22)		(994,999.94)
Engineering & Environment	<u>(526,945.33)</u>	<u>(2,000.00)</u>	<u>0.00</u>	<u>(2,000.00)</u>	<u>0.00</u>	<u>(1,000.00)</u>	<u>(1,000.00)</u>	<u>(532,945.33)</u>
Total Capital Costs	(1,512,181.82)	(2,000.00)	695.97	824.80	0.00	(14,284.22)	(1,000.00)	(1,527,945.27)
OPERATING EXPENSES	(39,196.18)			(72.30)	(74.54)	(835.43)	(74.15)	(40,252.60)
TOTAL Revenues/(Expenses)	<u>(\$620,785.00)</u>	<u>\$142,432.00</u>	<u>\$695.97</u>	<u>\$145,899.90</u>	<u>(\$74.54)</u>	<u>\$57,454.05</u>	<u>\$71,741.39</u>	<u>(\$202,636.23)</u>

Paid through March 2006

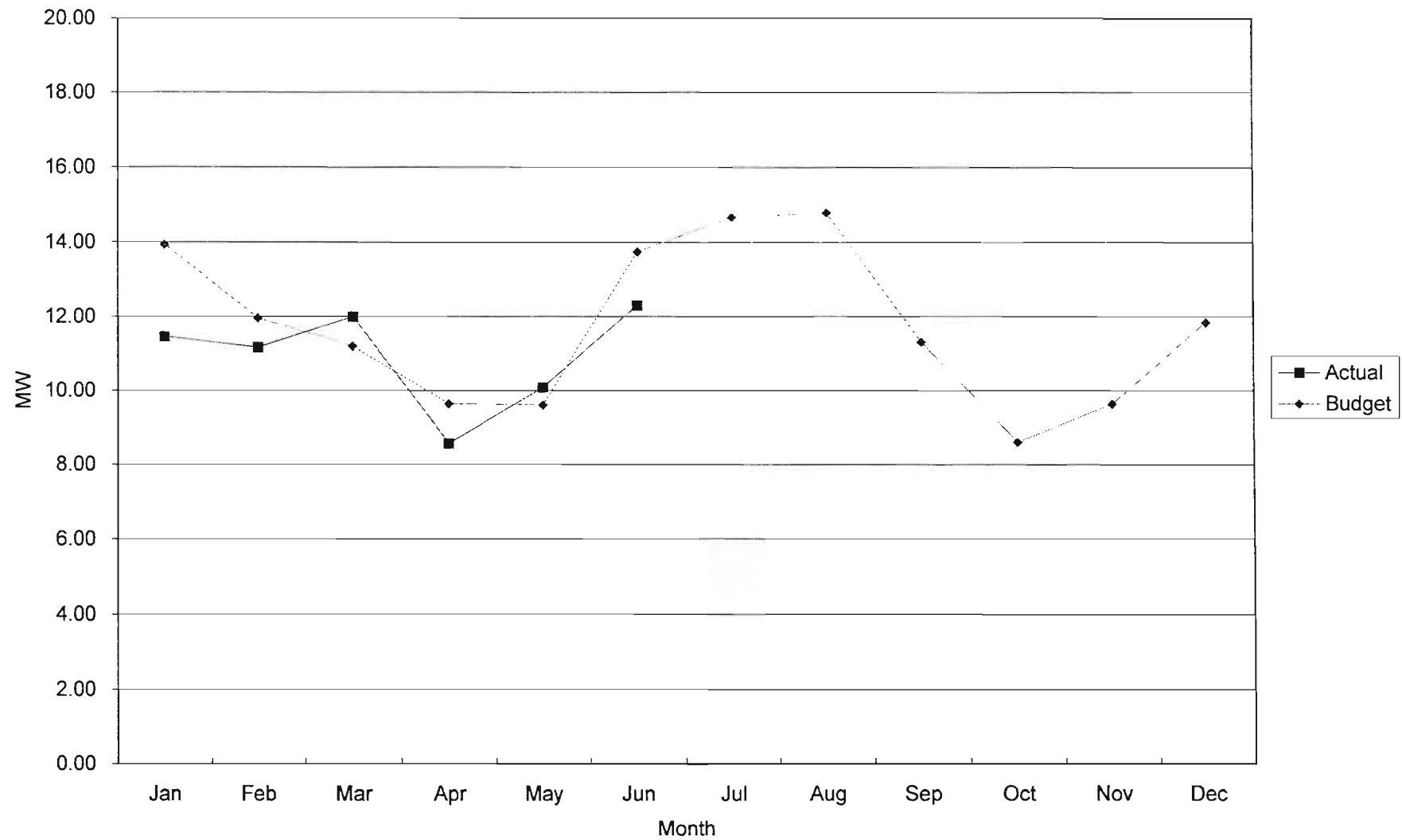
15

CITY OF NORWALK, LOAD SHED PROJECT
June 30, 2006

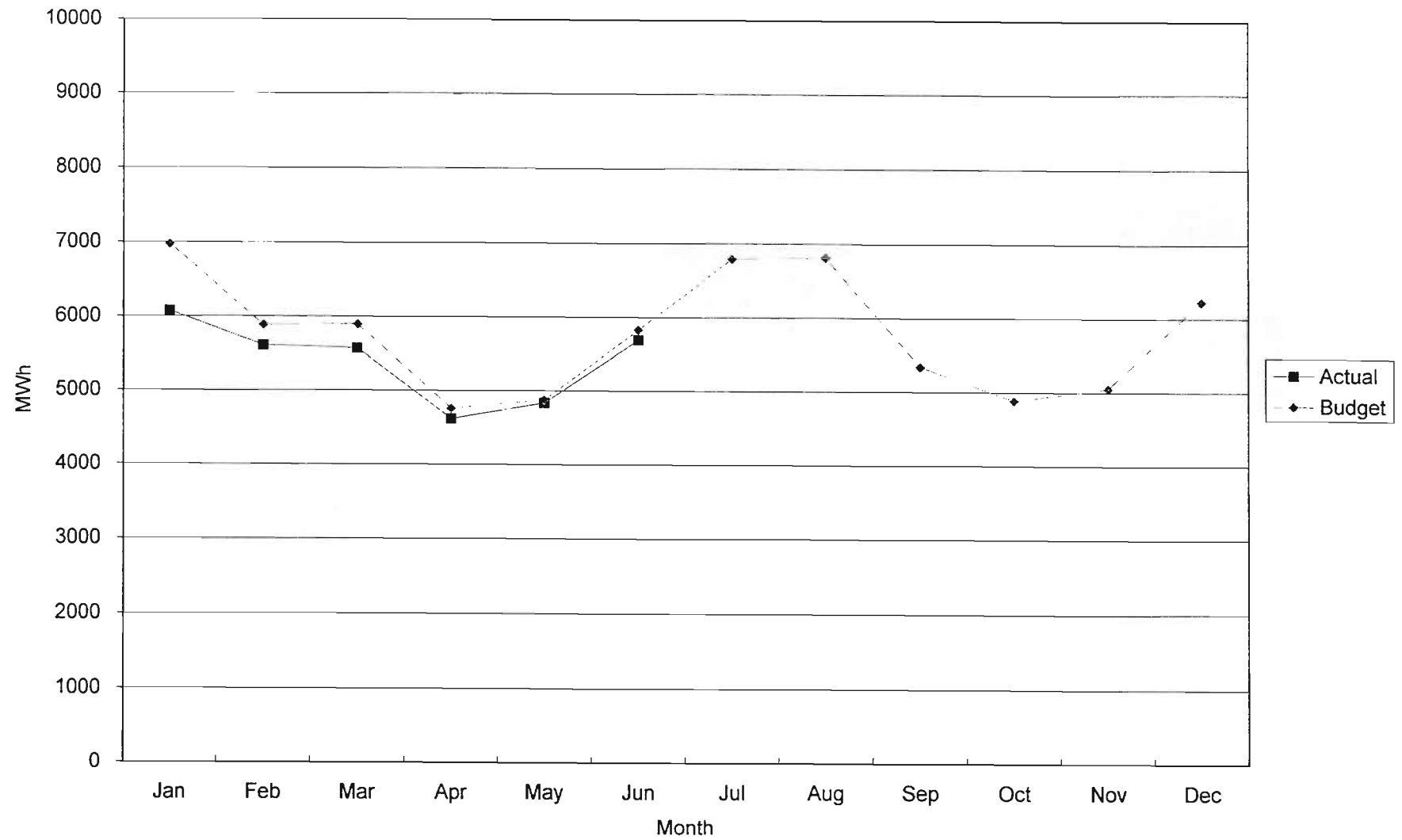
	June 2006	FY To Date	FY 2005	FY 2004	TOTAL To Date
Revenue from CMEEC	\$11,518.63	\$128,834.58	\$122,814.40		\$251,648.98
Less:					
Distributions to City of Norwalk	(8,100.00)	(97,200.00)	(82,206.50)		(179,406.50)
Expenses	(63.99)	(1,871.08)	(22,562.06)	(2,241.90)	(26,675.04)
Net	\$3,354.64	\$29,763.50	\$18,045.84	(\$2,241.90)	\$45,567.44

Paid through March 2006

Comparison of East Norwalk Demand
2006



Comparison of East Norwalk Energy
2006



Month of _____, 200__

Jutage Summary.xls 11/22/2004

Outline and Bid Specification for TTD Website – March 3, 2006 (existing site is www.ttd.gov)

Item	Description & Form	Equivalent Typed Content Length	Content Point	Target Date
District Section (this is the governmental body that oversees the municipal electric utility) (Main Bookmark / Tab)				
Include a box to put announcements (e.g., a box with scrolling text)				
History & Overview	Text and photos, several pages, with subsections: -History of District -Current activities (allude to Charter as needed) -Municipal power overview and District relationship with Electrical Department	Three pages plus photos		
Who We Are/Your Officials	Bio w/photo and contact info, email link for each elected official and Clerk (one to two paragraphs for each): -David L. Brown (Commissioner) -Paul S. Coggin, MBA, PE (Commissioner) -Timothy Plunkett (Commissioner) -Connie Discala (Treasurer) Ron Scofield (Clerk)	Five pages		
Chairman's Message/Welcome	Brief text statement (one to two paragraphs)	One page		
Contact Us	-Contact info for District office (address, phone number, fax number and email). -Also include map and driving/parking directions (D/P) -Repeat contact info for elected officials and email links	One page plus directions/map		
Upcoming Meetings	-List of all meetings scheduled for the year (D/P) -Meeting announcement for next meeting coming up (D/P) -Materials for next meeting coming up (D/P)	One page with links to view/download		
Past Meetings	-List of all meetings (special & regular) for past three years including the final/approved minutes (D/P) -Code it so that future meetings and minutes can be easily added	Several pages (table with two columns with links)		
Annual Elector's Meeting	-Brief description of purpose of meeting under charter. -Include a link to the annual report presented to Electors by Commission (a PDF of the PowerPoint file) (D/P). -Separately, include a link to a PDF copy of District budget as-approved by Electors (D/P).	One page		
Audit	-Include a link somewhere to a PDF copy of the audit (D/P).			
Newsletters	All newsletters for the past three years (D/P)	Several pages for list		
Press Releases	All press releases for the past three years (D/P) Code website so that future press releases can be easily added	One to two pages for list		

Norwalk Links	Text and hyperlinks to the community (e.g., Library, ENNA, ENIA, City's website, Clean and Green, etc.)	One page with links		
FAQs	Frequently asked questions – perhaps 10 to 15 of them	Two pages		
Question/Polling	A spot for a survey of the month – like yahoo finance or foxnews.	Pop-up window		
Bid Specifications for Vendors	A place where we can post RFPs and bid specs for construction and related projects as well as service contracts (D/P)	One page with links to bid specs / RFPs		
TTD Electric Department Section (Main Bookmark)				
Include a box to put announcements (e.g., a box with scrolling text)				
Overview / About Us	Overview of municipal power (can be same text as in District) Overview of the services provided by TTD to customers. Overview of the organization. Our partners (one paragraph for each of CMEEC, APPA, NEPPA – include links to them also) Link to the FAQs Include photo of office and a group photo of the employees.	Three pages plus photos		
Resources	-Copy of billing/customer policy, including policy with respect to security deposits and non-payment/shut-off. -Downloadable form to initiate service (fill out, sign and mail in)* -Safety hints regarding the following (used approved materials from industry peers as appropriate and with their permission, e.g., Digsafe, don't handle downed wires, etc.) -Links to electrical resources	Several pages plus placeholders for forms		
Manage Your Account (quote this functionality separately, since it may become a phase 2 item)	Functionality for the following: -Update credit card information (e.g., expiration date) -Process a one-time credit card payment -Sign-up for recurring automatic credit-card bill payment -Sign-up for recurring automatic bank account debit -Request new service (downloadable form that must be signed)	Secure functionality With minimum 128 bit encryption or current standard		
Bid Specifications for Vendors	A place where we can post RFPs and bid specs for construction and related projects as well as service contracts (D/P)	One page with links to bid specs / RFPs		
Contact Us	Contact info and email links for key employees	One page		
FAQs	Frequently asked questions – perhaps 10 to 15 of them	Two pages		

Notes:

1. Simple, brochure-style website, 25-30 pages total.
2. All logos and core text content for web pages will be provided by District/Electrical Department, however a web page "frame and background" will need to be designed.
3. When providing your proposal, please break-out the cost as follows:
 - Development of web pages including stylistic template, look and feel, navigation, but exclusive of Elec Dept functionality (e.g., bill-pay).
 - Since the development of bill-payment and credit card functionality for Electrical Department may be considered as phase 2 option, please price this out separately.
 - Cost of stock photography, if needed.
 - Cost of uploading the entire application to the hosting provider.
4. D/P means the item(s) need to be downloadable (D) and printable (P), for example, as a PDF file. Also means these items need to be set up so that the content can be easily swapped out, removed or added to by internal TTD staff. For example, we have monthly meetings, and as a governmental agency we are required to post our agendas in advance. We want it to be easy for the Clerk to post new agendas as they come up. The old agendas, and the minutes from the meetings, should stay up on the website in an archive page, so that members of the public can retrieve this information, should they wish.
5. See www.ttd.gov which is the old/existing site. Examples of sites that are consistent with what we are trying to achieve:
6. Animation (e.g., Flash) is not required.
7. TTD contact persons for this project: Commissioner Paul Coggin 203-829-4902 (mobile) or via email (coggin@attglobal.net)

Third Taxing District of the City of Norwalk
Policy Pertaining to Creation and Approval of Monthly Newsletter.

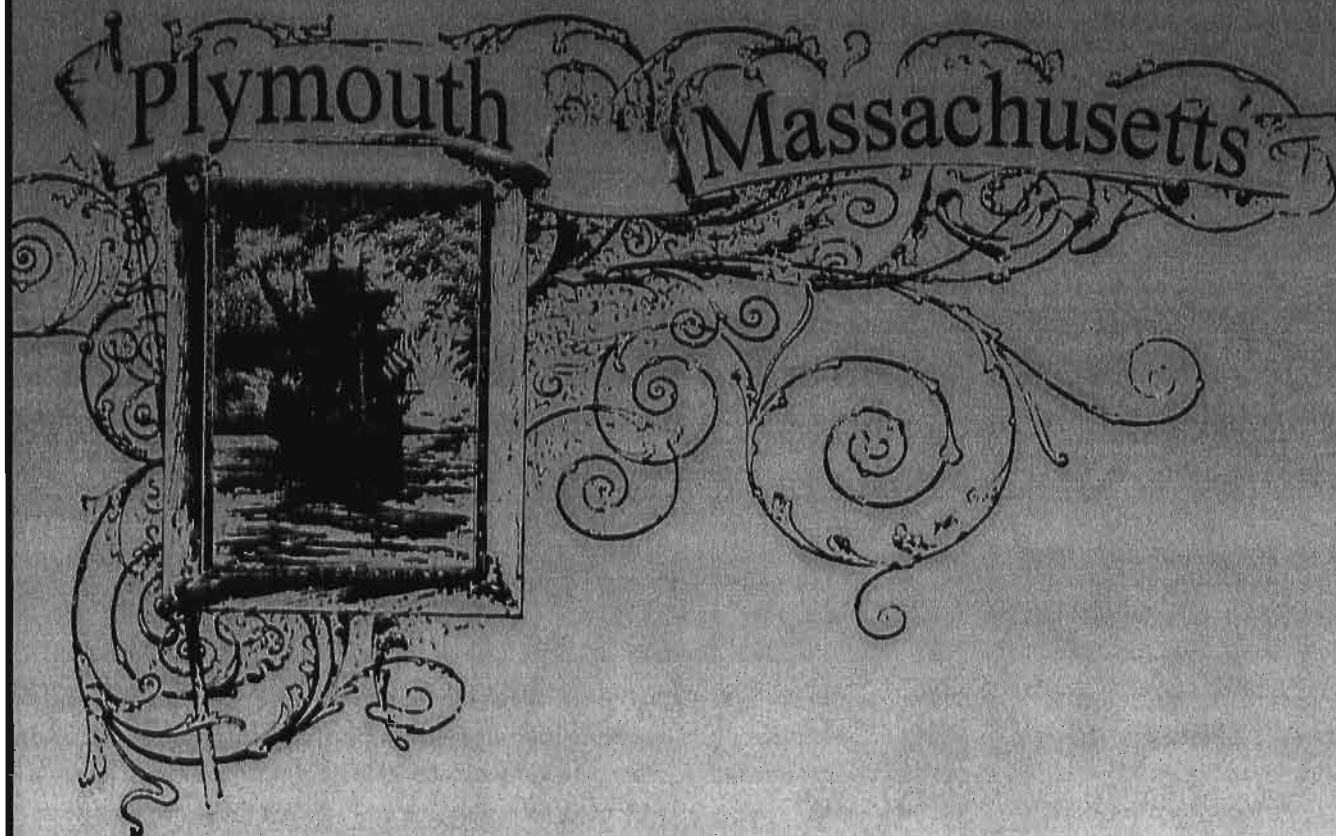
Prior to the printing and distribution of any District-sponsored newsletter, all Commissioners, the District Treasurer, the District Clerk and the General Manager of the Electrical Department will be provided reasonable opportunity to contribute to such newsletter and to review it before it is published. It is anticipated that the Commission will designate an editor to manage the process below, and that the following guidelines will be followed:

- (a) Solicitation for newsletter content to occur on or about the 1st day of the month.
- (b) Content to be provided to editor on or about the 5th day of the month.
- (c) Internal circulation of 1st draft by editor on or about the 9th day of the month.
- (d) Comments on 1st draft submitted to editor by approximately the 13th of the month.
- (e) Circulation of final copy by editor on or about the 17th of the month.
- (f) Publication of final copy (i.e., insertion into electrical bills) beginning on or about the 2nd day of the month.

Notes:

- (1) The dates noted above are approximate and are guidelines, and are intended to convey the spirit of this policy.
- (2) Because a formal Commission vote is specifically not required to approve District newsletters and the content thereof, communication among Commissioners for the purpose of preparing and publishing such newsletter is not expected to be subject to FOIA constraints.
- (3) It is anticipated but not required that the Commission will designate an editor on a rotating basis, for example designating one person to serve as editor for the February, March and April newsletters, and then designating another person as editor for the May, June, July newsletters, etc.
- (4) At any time the Commission reserves the right to call a special meeting as it sees fit to discuss the content of the newsletter, for example in the event there is material deemed contentious or objectionable in the final copy.

Policy Name: Policy Pertaining to Creation and Approval of Monthly Newsletter		Page - 1 -
Applies To: District		
1/22/02	Adopted	
5/5/03	Revised	
P:\George\Policies\Newsletter 5-5-03.doc		



NEPPA 2006
ANNUAL CONFERENCE
Facing New Realities



Radisson Hotel
Plymouth Harbor
August 20-23

The NEPPA 2006 Annual Conference

Facing New Realities

For public power officials in New England, there is little doubt that a new landscape has emerged in the past several years with profound implications for their business decisions and management practices. In the area of power supply, capacity limitations in generation have resulted in new and complex pricing schemes, while energy markets and soaring fuel costs are driving wholesale prices ever higher. At the same time, a host of renewable energy initiatives compete for limited resources, while public opposition to wind power projects continues to grow throughout the region. Internally, public power utilities are also facing the realities of an aging

workforce, with the need to find and recruit skilled and experienced staff members in highly competitive job markets.

These "new realities" pose real challenges for NEPPA members, as they strive to meet the traditionally high standards of public power in New England: reliable, low-cost electricity and outstanding customer service. This conference is designed to offer some assistance in meeting these goals, as well as provide an opportunity to share information, ideas and inspiration. Please plan to join your public power colleagues in Plymouth for a few days together. You will not be disappointed!

Plymouth - Where history is just the beginning

The Town of Plymouth was the site of the first permanent settlement of English Colonists in New England and that settlement exists today at Plimoth Plantation in the recreated 1627 Pilgrim Village and Native American Homesite, two miles away from the Radisson Hotel.

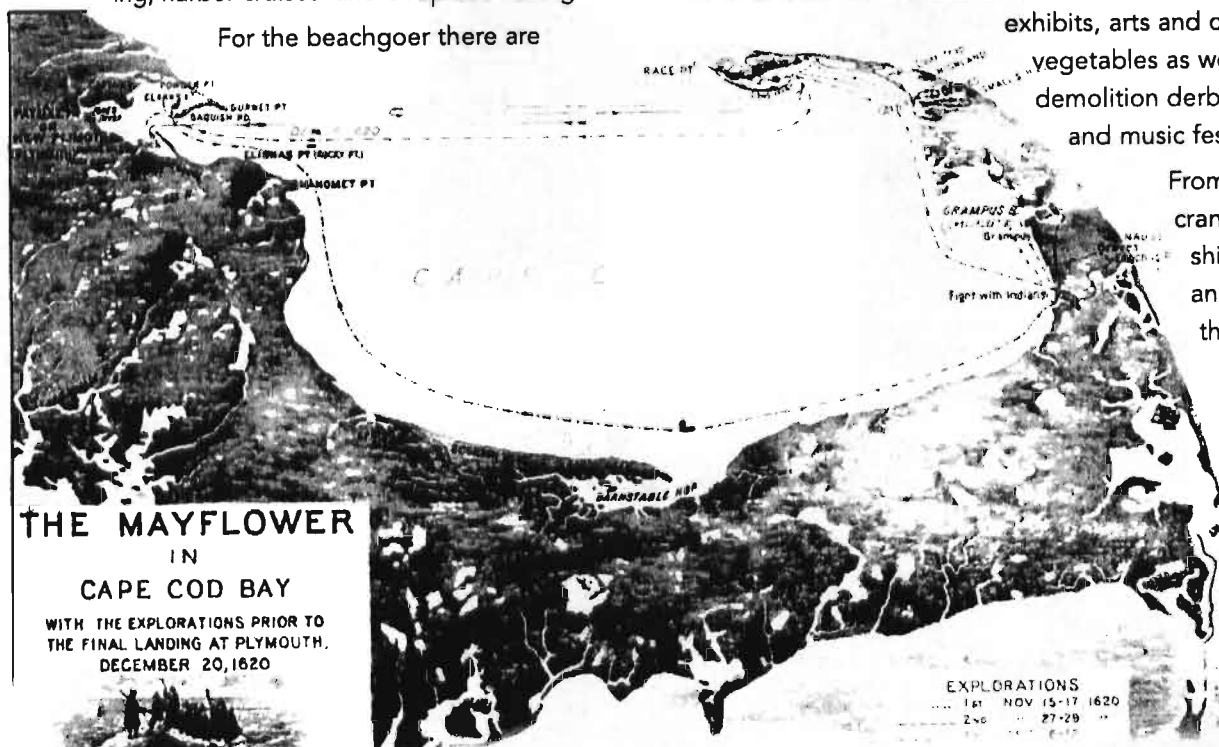
The Hotel offers a heated indoor pool, jacuzzi, health facility, saunas, in-room movies, and other amenities. Located on the waterfront, it is surrounded by nearly four centuries of architectural history. Steps from Plymouth Rock and Mayflower II, it is also within walking distance to whale watching, harbor cruises and deep sea fishing.

warm, sandy beaches or relaxing narrated boat tours of the scenic coastline off Cape Cod Canal. State forests and parks offer the perfect setting for picnics and outings. There is bird watching, as well as natural science museums and conservation areas.

Plymouth offers a wide variety of shopping opportunities with independent crafters, wineries and antique shops. The Marshfield Fair, one of the oldest agricultural fairs in Massachusetts, will take place from August 18 to 27. It features New England's finest family midway and a variety of entertainment for visitors and residents. The Fair offers 4-H exhibits, arts and crafts, flowers and vegetables as well as fireworks, demolition derbies, motorcross and music festivals.

From art to history, cranberries to trains, ships to indigenous animals and everything in between, Plymouth offers much to NEPPA conference attendees.

So join us in Plymouth "...where history is just the beginning."



Preliminary Program Highlights and Events

New England's Energy Future

Gordon van Welie, *President & CEO*
ISO-New England (invited)

The Pros and Cons of Electric Deregulation

Ashley Brown, *Executive Director*
Harvard Electricity Policy Group
Dr. John Anderson, *President & CEO*
Electricity Consumers Resource Council

Sarbanes – Oxley: Implications for Public Power

Dr. Howard J. Axelrod, *President*
Energy Strategies

Retirement Planning: What You Need to Know

Warren Mackensen, *CFP, President*
Mackensen & Company, Inc.

Succession Planning for your Organization

Richard Dacri, *President*
Dacri & Associates

Human Impact Planning for Crisis Preparedness

Gerri King, *Ph.D, Founding Partner*
Organizational Resilience International

Renewable Energy and Government Policies in New England

Fran Cummings, *Policy Director*
Renewable Energy Trust
Massachusetts Technology Collaborative

Election Year Politics:

The View from Washington

Deborah Sliz, *President & CEO*
Morgan Meguire LLC

WELCOMING RECEPTION

AWARDS BANQUET

WATERFRONT COOKOUT

ANNUAL BUSINESS MEETING

BOARD ELECTIONS

GOLF TOURNAMENT



The Bug Light.

NEPPA 2006

Annual Conference Registration Form

Utility/Company: _____

Full Address: _____

Phone: _____

Please indicate name as it should appear on name badge: _____

1. Delegate: _____

3. Delegate: _____

1. Guest: _____

3. Guest: _____

2. Delegate: _____

4. Delegate: _____

2. Guest: _____

4. Guest: _____

Please note: All children must be registered in order to attend meal functions. Also, please indicate age(s) of children to assist with program planning. **Hotel reservations must be made directly with the Radisson Hotel 508-747-4900.**

FEES PER PERSON: Includes all receptions and meals except Sunday dinner and Tuesday lunch. Does not include hotel.

Membership Type	Until July 21st	After July 21st
NEPPA Member Utility and Corporate Members*	\$525	\$575
NEPPA Associate Member	\$575	\$625
Non-members	\$675	\$725
Guests	\$150	\$150
Children (age 12 and over)	\$ 75	\$ 75
Honorary Members	\$ 0	\$ 0

*Corporate members receive one complimentary registration.

Note: Single day rate is \$275, including receptions and meals

PAYMENT (please check one)

check enclosed ☐ please invoice (**members only**) ☐ separate bill for guests ☐ Please provide billing address(es)

Credit card payment: MC ☐ VISA ☐ AMEX ☐

Card # _____ Expiration date: _____ Total \$ _____

Card holder name: _____ Card holder signature: _____

Mail credit card receipt to _____

RETURN TO:

Northeast Public Power Association; 100 Medway Road, Suite 201, Milford, MA., 01757, or Fax: (508) 482-0932

CANCELLATION POLICY:

Conference cancellations received in writing by August 4 will be entitled to a full refund. **Cancellations after August 4 will be subject to a prorated refund based on any costs incurred by the Association.** Hotel cancellations are the responsibility of the individual and must comply with hotel policies.

Note: Any questions, special dietary needs, or accommodations for disabilities, please call Sheila Boone at (508) 482-5906.

Draft Agenda

Solutions for New England's Energy Future:...

ISO New England's *Lights Power Action!* Energy Forum
September 25 & 26, 2006

Marriott Long Wharf, Boston, MA
(Early Bird Hotel Rate available until 7/14 by calling 617-227-0800)

Day One:

7:30 a.m.

**REGISTRATION, CONTINENTAL BREAKFAST AND VENDOR
SHOWCASE** (*Sponsored by*)

9:00-9:15 a.m.

Are We Ready for the Future?

Opening remarks will review current industry challenges as well as potential solutions to move the industry forward.

- *Infrastructure challenges:* Needed capacity; transmission upgrades; gas pipeline and LNG terminals
- *Environmental challenges:* RGGI; existing environmental caps
- *Political challenges:* Anti-markets; price volatility; Nimby-ism; no regional leadership
- *Solutions:* Reliable infrastructure; fuel diversity; energy efficiency; consumer education on choices and costs

Gordon van Welie, President and CEO, ISO New England Inc.

9:15-10:00 a.m.

New England's Electricity Costs: A Realistic Perspective

Electricity costs play a big role in today's business choices. This speaker will address New England's electricity cost drivers compared to those across the nation.

Henry Lee, Professor, Harvard University

10:00-10:15 a.m.

Morning Break

10:15-12:15 p.m.

To Market, To Market... How Does the Industry Move Forward?

Wholesale electricity markets spurred efficiency and competition, so why are the prices high and the critics loud? This panel will discuss the state of wholesale markets, the plusses and minuses of restructuring, and what steps the industry should take to move forward... The panel will explore all the possibilities.

Panelists:

John Shelk, President and CEO, EPSA

John Anderson, President and CEO, ELCON

Bill Massey, COMPETE

Sue Kelly, American Public Power Association

Moderator Options:

Dave Doot

Roberto Denis

Tom Welch

Bill Flynn

Responder Panel:

Dan Alligretti, Constellation

Ray Necci, Northeast Utilities

Bill Flynn, NYPSC

Kurt Adams, MEPUC

12:30-1:45 p.m.

LUNCHEON AND KEYNOTE SPEAKER (*Sponsored by*)
Remarks

Joseph T. Kelliher, Chairman

Federal Energy Regulatory Commission (Confirmed)

1:45 -4:15 p.m.

Today's Industry Trade-offs

Different resource types need to be considered to keep the region's power system reliable, efficient and economic. This panel will consider the shape and scale of New England's future energy infrastructure. Today's electricity industry is experiencing conflicting issues:

- o Need for new, diverse resources vs. siting concerns and NIMBY-ism
- o Environmental quality vs. consumer costs
- o Band-aid transmission patches vs. long-term transmission upgrades
- o Growing consumer demand vs. opposition to LNG and pipeline additions

This panel will explore current conflicts, trade-offs and next steps.

Moderator: Sue Tierney

Panelists:

Phil Warburg, Conservation Law Foundation

Gina McCarthy, Commissioner, Connecticut Department of Environmental Protection

John O'Brien, Vice President of Regulatory Affairs, Exelon Power Corporation

Janet Besser, Vice President, National GridUSA

Armand Cohen, Executive Director, Clean Air Task Force

Frank Katulak, President, Distrigas of Massachusetts

Rob Gramlich, Policy Director, American Wind Energy Association

4:15-4:30 p.m.

Day One Wrap Up Comments

Vamsi Chadalavada, SVP, Markets

4:30-6:00 p.m.

VENDOR SHOWCASE AND COCKTAIL RECEPTION (*Sponsored by*)

Day Two:

8:15 a.m.

CONTINENTAL BREAKFAST AND VENDOR SHOWCASE
(*Sponsored by*)

9:00-9:30 a.m.

Christie Todd Whitman, Clean and Safe Energy Coalition (CASE)

9:30-11:00 a.m.

Tackling Electricity Costs through Policy, Efficiency and Technology
Controlling electricity costs is top of mind for everyone; yet, introducing new technologies and efficiencies can be expensive. What should policy makers do to focus on new technologies and energy efficiencies, but still keep costs in check? Or can the industry respond on its own by adopting new technology and efficiencies that will control costs?

Moderator: Anne George, Commissioner, CTDPUC
Clark Gellings, Vice President of Innovation, Electric Power Research Institute
Rick Matilla, Genzyme Corporation
Greenfuel Technologies Corporation
Fuel Cell Energy Corporation

11:00-11:15 a.m.

Morning Break

11:30-12:45 p.m.

New England's Energy Future: Next Steps
Expert panelists will discuss their vision for the future of the region's energy industry for the next five years

Potential Moderator: Bob Bush
Panelists:
John O'Neal, Senior Vice President, Mirant
Tom May, President and CEO, NSTAR;

Other Options:
Sarah Burns, President and CEO, Central Maine Power
Mitch Adams, Executive Director, Massachusetts Technology Collaborative

12:45-1:45 p.m.

BUFFET LUNCHEON AND VENDOR SHOWCASE (*Sponsored by*)

1:45-3:30 p.m.

Solutions within Sight: A Roundtable Discussion

Panelists from state legislatures will wrap up the forum with a roundtable discussion on how the region can balance electricity costs and consumer choices. The solutions have been identified. Now, what needs to get done?
(Invite a legislator from every state)

Potential Moderator:

Richard Stavros, Editor, Public Utilities Fortnightly?

Panelists: Legislators from the six states:

Steve Fontana, CT;

Brian Dempsey, MA;

Lawrence Ross, NH

Phil Bartlett, ME

Peter Ginaitt, RI

3:30 p.m.

Closing Remarks